Mt. Sherman Water Association

Board of Director's Meeting

May 11th 2026

Meeting called to order at 5:15 by Ben Szabrowicz.

Board members present, Juanita Madison, Dorvin Poyner, Ricky Kilburn, Betty Stivers, Ben Szabrowicz and Wesley Bushnell.

Tom gave the water operator's report, replaced PRVs and currently staying in 60,000 range. Replaced 2" line down Ray Watkins Road. Robin Harlan and Jeff Rigsby meters have been locked for non payment. Lynn Waters will have money Thursday. Betty made a motion to accept report, seconded by Wesley, motion passed unanimously.

Betty made a motion to accept minutes and mailed/emailed, seconded by Wesley, motion passed unanimously.

Financial Report was presented, Ricky made a motion to accept report, seconded by Dorvin, motion passed unanimously.

Tom explained grant for Parthenon vault for emergency situation, will cost 0 for MSWA.

Deer Community Water Billing system was discussed. Ben made a motion to stay with Water Works, seconded by Ricky, motion passed unanimously.

Meeting Adjourned.

Next meeting scheduled for June 8th at 5:00 P.M.

Mt. Sherman Water Association

6/3/2026 8:15 PM

Register: Bank of the Ozarks Checking
From 05/01/2026 through 05/31/2026
Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
05/01/2026			Sales	Deposit			836.57	8,332.57
05/04/2026	6908	Ozark Mtn. Regional...	Ask My Accountant		10,899.81			-2,567.24
05/06/2026			Sales	Deposit			2,382.13	-185.11
05/11/2026			Sales	Deposit			1,168.48	983.37
05/11/2026		Bank/Ozarks	Bank Service Charges	on line banking	5.00			978.37
05/12/2026			Sales	Deposit			49.87	1,028.24
05/12/2026			Sales	Deposit			5,230.18	6,258.42
05/12/2026	6909	Antarex	Payroll Expenses		2,400.00			3,858.42
05/13/2026	6910	Dept. of Finance & A...	Ask My Accountant		1,561.00			2,297.42
05/15/2026			Sales	Deposit			727.90	3,025.32
05/15/2026	6911	Leslie Daniels	Payroll Expenses		650.00			2,375.32
05/18/2026	6912	Pak Sada	Professional Fees		224.81			2,150.51
05/19/2026			Sales	Deposit			10.00	2,160.51
05/19/2026			Sales	Deposit			3,982.40	6,142.91
05/21/2026			Sales	Deposit			2,261.73	8,404.64
05/21/2026			Sales	Deposit			349.70	8,754.34
05/22/2026	DBT	Carroll Electric	Utilities		87.91			8,666.43
05/22/2026	DBT	Carroll Electric	Utilities		82.19			8,584.24
05/22/2026	DBT	Carroll Electric	Utilities		102.44			8,481.80
05/22/2026	DBT	Ritter Communications	Utilities		48.98			8,432.82
05/26/2026			Sales	Deposit			4,603.82	13,036.64
05/27/2026			Sales	Deposit			1,961.00	14,997.64
05/28/2026	DBT	tranfer to debt acct	Debt Account		6,000.00			8,997.64
05/28/2026	6913	Karen Edgmon	Payroll Expenses		1,500.00			7,497.64
05/28/2026	6914	Arkansas Dept. of H...	Ask My Accountant		433.20			7,064.44
05/28/2026	6915	Jim Culver	Professional Fees		125.00			6,939.44
05/28/2026	6916	Mt. Sherman VFD	Ask My Accountant		1,456.62			5,482.82
05/28/2026	6917	Tanner Hardware Lu...	Repairs and Maintenance		147.48			5,335.34
05/29/2026			Sales	Deposit			1,135.16	6,470.50
05/29/2026			Interest	Deposit			0.74	6,471.24

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800-227-5128

MT. SHERMAN WATER

DIRECTOR'S REPORT

May 2026 Billing cycle

Printed Thursday, May 28, 2026 @ 19:21

DISTRIBUTION EFFICIENCY SUMMARY

	Gallons	Percent
Water Supplied to System	2,197,470	100.0%
Water Sold to Customers	807,960	36.8%
Utility Use (fire, flushing)	0	0.0%
Water Lost	1,389,510	63.2%
Average Use Per Account	2,517	
Accounts Using Water	321	

SUMMARY BY SERVICE

	Water	Sewer	Trash	Other1	Other2	Other3	Sales Tax
Charges	18,758.10	0.00	0.00	143.00	805.00	0.00	1,389.80
Count	369	0	0	359	322	0	368
Average	50.83	0.00	0.00	0.40	2.50	0.00	3.78

ACCOUNTS RECEIVABLE ANALYSIS

Balance Due on May 2026 Bills		20,163.80	369
Credit Balances	-5,570.34		51
Debit Balances	25,734.14		318
Payments		-23,802.56	302
Adjustments		2.30	7
Balance after Payments and Adj		-3,636.46	44
Current	-5,652.63		31
30 to 60 Days Old	658.44		6
60 to 90 Days Old	876.83		4
Over 90 Days Old	480.90		3
Penalty Charges		513.23	51
Charges for Services		21,095.90	369
Balance Due		17,972.67	